

Dr. MPS Memorial College Of business Studies, Agra

Macro Economics (303)

BBA 3rd semester

Question bank (Essay type questions)

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Q1. What do you understand by Macroeconomics? How it is different from micro economics?

Q2. Write scope, importance and limitations of Macro economics.

Q3. Explain circular flow of income and factors in two sector, three sector and four sector economy.

Q4. Define the following/write a short note on

- a. Leakage from circular flow
- b. Injection in circular flow
- c. Stock and Flow
- d. Real flow and Money flow

Q6. Explain the concept of National income. What are its related aggregates? What are the problems faced in calculating national income?

Q7. Discuss various methods of calculating national income.

Q8. Differentiate inflation, Deflation and stagflation.

Q9. Discuss about business cycle. Write its nature. What are its various types?

Q10. Write a short note on:-

- a. Consumption function
- b. Savings function
- c. Full employment point
- d. Say's law
- e. Equilibrium of economy
- f. Autonomous and accommodating items

Q11. Explain the term money and its supply. What is money market? Why it is important? What are the tools used in money market?

Q12. What is monetary policy? Write about its various components and features. How it is different from fiscal policy? Write components of Fiscal policy.

Q13. What is equilibrium in monetary and fiscal policy? How it effect the economy? What are the measures done by RBI and government to balance it?

Q.14. Define balance of payment and its various components? What do you mean by imbalanced balance of payment and how it is being fixed by the central bank?

Q15. Discuss the meaning, affecting factors and initiatives taken by the government of the following:

- A. Poverty
- B. Unemployment
- C. Capital formation
- D. Human capital
- E. Industrial Sickness
- F. Parallel economy
- G. Aggregate demand